GOVERNMENT OF INDIA
FOOD PROCESSING INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:1045
ANSWERED ON:25.11.2002
TAX MULTIPLICITY IN F.P.I.
T.M. SELVAGANAPATHI

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether the Government are considering to bring in bills aimed at addressing the industry's complaints of tax multiplicity regulation and standards;

(b) if so, whether the Government have any plan to achieve another five percent growth in this sector; and

(c) if so, the details thereof?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI N.T. SHANMUGAM)

(a) A Group of Ministers (GOM) has been constituted by the Government for proposing legislative and other changes for preparinga modern Integrated Food Law and related regulations.

(b) & (c): In a study got conducted recently by the Ministry ofFood Processing Industries through National Councilfor Applied Economic Research (NCAER) a growth rate of 10.1per cent for food processing industries during the Tenth Five Year Plan has been projected in case the GDP grows at 8 per cent per annum.